



Date : December 1, 2017

Source : Danen Technology Corporation

Danen announced November 2017 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of November 2017 with NT\$113.51 million, an increase of 12.61% compared to previous month.

(TWD in Millions)	2017	2016	MoM (+%)	YoY (+%)
Nov.	113.51	56.06	12.61%	102.47%
Jan.-Nov.	829.72	1,306.22		-36.48%

Due to the inadequate supplies of wafers sliced by diamond wire and the demand of wafer sliced by slurry maintained from the cell manufacturers who were continuously transforming process, the market of multi c-Si wafer demonstrated a trend of supply less than demand thus the price of multi c-Si wafer was stable. The company reports its November sales revenue with 12.61% growth when compared to previous month resulted from the improvement of productivity.

Since the demand of total market seems relatively stable now and the negative influence from the US code 201 investigation was slight, the visibility of orders has extended to the end of this year. Therefore, the company will not only be deeply concerned to the variation of market but also continuously dedicates to reduce the cost of production in response to the challenge of market.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.